

NEWS RELEASE

STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

CLAUDE PARRISH Vice Chairman, BOE Third District

TIMOTHY W. BOYER
Interim Executive Director

FOR IMMEDIATE RELEASE

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Date: July 14, 2003 Contact: Sherilyn Larsen

Customer and Taxpayer Services Division

(916) 445-3192

website: http://www.boe.ca.gov

RIVERSIDE COUNTY ASSESSMENT PRACTICES SURVEY REPORT RELEASED

Claude Parrish, Vice Chairman, of the State Board of Equalization (BOE), today released the Riverside County Assessment Practices Survey Report.

Once every five years, the BOE conducts a review of each county's property tax assessment functions to determine whether properties are being assessed properly and to identify areas where improvements should be made. Issued as an *Assessment Practices Survey*, the report provides an overview of how well the duties of the assessor are performed and includes recommendations to correct assessment deficiencies and improve compliance with state law.

The BOE found that most properties in Riverside County are being assessed properly, and the overall quality of the assessment roll meets the minimum standards required by the state to qualify for augmentation funds. The report provides 43 recommendations to improve the effectiveness of the Riverside County Assessor's operations. Included among those recommendations are the following:

- Enroll the verified sale price as required by Rule 2.
- Assess all taxable possessory interests.
- Enroll all escape assessments and overassessments discovered during an audit.

The review focused on the quality of the 2001-2002 Riverside County assessment roll, which contained 742,175 assessments having a total enrolled value of \$98.77 billion.

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Note: A copy of the Riverside County Assessment Practices Survey Report is available upon request, or can be found on the BOE's Web site at http://www.boe.ca.gov/.